



**Audits
Are
Great**

Overview

A national company that provides tax-effective agribusiness investment schemes.

Business Challenge

Our client had designed an in-house spreadsheet model to model the cashflows, internal rates of return, and profitability of a new project they were planning to offer to their clients.

The model was complex, involving many different modules and dependencies across a range of business activities.

Before presenting the spreadsheet to financial advisors and potential investors, they asked us to review the model for accuracy and structural integrity to ensure the information presented was accurate.

How Access Analytic Helped

Using our specialised spreadsheet auditing software tools and our spreadsheet auditing programme, we reviewed the model in detail.

Our review identified a number of issues, suggestions for improvement for future use, inconsistencies, and also some material errors.

In this case, our client was very happy to find the errors as they actually **increased** the forecast cashflows and profitability from the project significantly, making it even more saleable than it was previously!

Business Benefits

- We delivered a quick turnaround so that the client was able to begin marketing the project within their target timeframe.
- Using the input we provided, the client was able to revise their model so that it more accurately reflected the future costs and revenues of the project. In addition, because the revised model has been reviewed, it can be used as a reliable basis for future projections and forecasts.
- And, most importantly, they're now able to confidently present a project with significantly higher returns to potential investors!

